

## **Press Release**

### **Seminar on Corporate Governance – beyond listed Companies**

**Karachi 30<sup>th</sup> November 2006:** The Pakistan Institute of Corporate Governance along with Centre of International Private Enterprise (CIPE) and The Institute of Chartered Accountants of Pakistan (ICAP) are organising a one-day seminar on “Corporate Governance Beyond Listed Companies” on 30<sup>th</sup> November 2006 at 10:00 am here at Avari Towers Karachi.

The Federal Adviser to the Prime Minister on Finance Dr. Salman Shah and Chairman SECP are expected to attend the seminar. CIPE has invited Mr. Chris Pierce, CEO of Global Governance Service Ltd. of the UK to lead the seminar. Mr. Chris is a specialist in Global Governance leadership programmes. He is an Executive Fellow of the Henley Management College, and a Director on a number of Boards in the UK & overseas.

Corporate Governance of a non listed companies a large number of which are family owned and managed can be improved with a view to enhance their competitiveness, thereby improving their value for stakeholders as well as their contribution to the country’s economic development. The purpose of this seminar is to bring together business leaders, providers of capital, practitioners accountants & auditors and other stakeholders to better understand the challenges for the non listed companies.

The seminar will focus on the family company paradigm in unlisted family companies.