

Press Release

October 5, 2019

Family Business and Intrapreneurship Forum

Hosted by

Pakistan Institute of Corporate Governance

And

INSEAD Alumni Association of Pakistan

Pakistan Institute of Corporate Governance (PICG), as the premiere institute of corporate governance within the country teamed up with one of the most impactful alumni associations worldwide (INSEAD Alumni Association) to bring a recognized leading thought leader in the field of family business and intrapreneurship to Pakistan. The well attended event gathered family business leaders and entrepreneurs, executives and members from family-owned firms, to share their perspective on the unique dynamics of family enterprises and talk about paths to expansion.

By increasing awareness of good corporate governance practices in Pakistan, PICG continues to play a crucial role in enhancing capital market development in the country and ensuring access to finance for local companies. In 2008, PICG worked extensively with stakeholders to develop a Corporate Governance Guide for Family owned Companies. The Guide provides a corporate governance framework, based on the OECD's internationally recognized principles, that is practical and adaptable for family businesses. PICG's goal is to improve family firms' long-term performance through tailored programs and activities. Their established in-house advisory services has also begun catering to developing family governance constitutions.

INSEAD is one of the few top business schools to acknowledge the importance of family business to the world economy. INSEAD's Wendel International Centre for Family Enterprise is a leading international resource for family business, and carries out not only pioneering research but also innovative teaching on family owned business.

Professor Kewene-Hite, Affiliate Professor of Entrepreneurship and Family Enterprise at INSEAD is a multiple time winner of INSEAD Dean's Award for Excellence in Teaching. Professor Kewene-Hite talked about how intrapreneurship can be deployed within the business family context. He has created an 18 step framework for building value inside any company, which he shared with the participants.

Ms Sadia Khan, President & CEO of PICG and Mr Jamil Akbar, President, INSEAD Alumni Association of Pakistan also spoke on the occasion. There was a lively panel discussion with young working members of competitive businesses, including Fahd Chinoy of Pakistan Cables, Saira Awan of TCS, Ayaz Abdullah of Khaadi and Hajera Saleem of Crescent Steel, to discuss how their entrepreneurial traits have allowed their businesses to prosper in a changing economic environment.





